



Update

October 2010

*Published Monthly for Members Credit Union Reps and Other Key Sponsor Personnel
Visit www.memcu.com to see our great rates!*

Rep Luncheons Begin November 2

Please plan to join us this year at one of our sponsor representative luncheons. The luncheons are an excellent opportunity to share ideas with other MCU sponsor representatives and to discuss issues and concerns with MCU employees. Luncheons are scheduled for 11:30AM to 2PM at the locations listed below.



Tuesday, November 2 - Winston-Salem, Cities Restaurant
Thursday, November 4 - High Point, Austin's
Tuesday, November 9 - Greensboro, Steak Street
Wednesday, November 10 - Concord, Olive Garden
Tuesday, November 16 - Hickory, O'Charley's
Thursday, November 18 - Lenoir, Ruby Tuesday
Thursday, December 2 - Lumberton, Ruby Tuesday

If you would like to attend, please call Donna Henry at (800) 951-8000, ext. 138, or Renee Fisher at ext 148. We look forward to seeing you.

Scholarship Applications Available

Each year Members Credit Union offers scholarships to help members continue their education. Scholarship applications for the 2011-12 school year are now available on our website at www.memcu.com. Under the "Tools" tab click on "Forms" then "Scholarship Application." You can also receive an application by calling 800-951-8000 ext. 134. The deadline for completed applications is February 25, 2011. You must be a Members Credit Union member to apply. Winners will be notified in early May.

Last year Members Credit Union awarded 16 deserving members academic and need based scholarships worth \$12,000, including the \$3,000 John R. Loftin Scholarship to Lauren Mills of Nebo, NC, and the \$2,000 Dan Elkins Scholarship to Lauren Stokes of Lewisville, NC.



John R. Loftin with Lauren Mills of Nebo, NC, winner of the John Loftin Scholarship in 2010

Ten Reasons to Finance Your Auto Loan at MCU

- 1) Low fixed rates starting as low as 5.25% APR!
- 2) Terms up to 84 months and payments starting as low as \$125/month. Choose your term to fit your budget. Set up a payroll deduction to make repayment even easier.
- 3) We finance 100% of the sales price, including tax and tags, for new vehicles. For used vehicle loans you may borrow the lesser of the retail value of the vehicle or the sales price, including tax and tags.
- 4) Our knowledgeable and professional loan officers have a wealth of experience to help you determine the perfect auto loan for you.
- 5) Protect your family in case of disability or death with our affordable payment protection plans.
- 6) Don't be fooled by the dealer's extended warranty package. The credit union offers an extended warranty with better coverage at a significantly lower cost.
- 7) Protect your investment with our Guaranteed Asset Protection (GAP) insurance.
- 8) Our loan approval process is fast and easy. You can apply on-line, in person, or over the telephone. We can usually have an answer for you in a couple of hours, or while you wait if you visit your local branch office.
- 9) Loan rates for new and used cars are the same. Your loan rate is determined by the amount of equity you have in the vehicle you plan to purchase
- 10) An auto loan at MCU is a truly one stop shopping. You can even get auto insurance with MEMCU Insurance, the credit union's own insurance agency.

Free Representative Training

If you are a new sponsor company credit union representative who would like initial training, or you are a long time representative who would like a refresher course on credit union policies and procedures, please contact Donna Henry, our Director of Sponsor Affiliations, to attend a training session.

Classes are free and run from 10:00 a.m. to 1:00 p.m., with lunch provided. You can reach Donna at 800-951-8000, ext. 138, or dannah@memcu.com.

Hickory - October 20, 2010

Winston-Salem November 17, 2010

December no training

Miscellaneous Information

- With the new Invest in America program offered by Members Credit Union, all current and new credit union members have access to valuable discount offers from companies such as GM, Sprint, CompleteTax, and DIRECTV. Visit memcu.com or lovemycreditunion.org for complete details.
- Visit MCUCars.com to see all of the previously owned vehicles the credit union has for sale. These cars can be purchased at 0% financing upon approved credit. Call Mike Loggins at 800-951-8000 ext. 128 for more information.
- Christmas Club checks will be mailed the first week of November. Members with an MCU savings or checking account can receive their Christmas Club money on November 1 by requesting that the funds be automatically transferred to the MCU account of their choice. In order to initiate this transfer to occur on November 1, please contact our Member Service Department at 800-951-8000 or call your local branch.
- First mortgage rates continue to be near record lows. Call our partner W.R. Starkey Mortgage for information about refinancing your existing mortgage or purchasing your dream home. Call Nicole Carson at 828-315-0110 or Ashley McKenzie-Sharpe at 336-575-9448.
- If you are planning a benefits fair for your employees please remember to invite your friends at Members Credit Union. Call Renee Fisher at 800-951-8000 ext. 148 to arrange to have the credit union participate. We'll bring information about the advantages of credit union membership, giveaway items, and a door prize.