



# Update

November 2011

*Published Monthly for Members Credit Union Reps and Other Key Sponsor Personnel  
Visit [www.memcu.com](http://www.memcu.com) to see our great rates!*

## ***MCU Fixed Auto Loan Rates Have Dropped!*** ***NOW AS LOW AS 1.73%<sup>APR</sup>***

Our new and used fixed auto loan rates are now at an all-time low, as low as 1.73% Annual Percentage Rate, making it the perfect time to purchase a new vehicle or refinance your current vehicle loan from another lender.

Members Credit Union offers flexible terms, low cost payment protection plans, GAP (guaranteed asset protection) insurance and very affordable mechanical breakdown coverage.

Take the hassle out of car buying by getting a pre-approved loan by calling your local branch office or PhoneLoan



at 800-951-5626. If you already have your vehicle financed at another lender give us a call and we'll show you how much you can save by refinancing your loan at Members Credit Union's great new low rates. We can take your application right over the phone and usually have an answer to your request in just a couple of hours. Not near a phone? Apply online at [www.memcu.com](http://www.memcu.com).

## ***Holiday Skip-A-Pay is Back!***



To make the holidays a little brighter again this year Members Credit Union's democratically elected Board of Directors, for the fourth consecutive year, has approved Holiday Skip-A-Pay for our members. Our Holiday Skip-A-Pay program allows members to skip any non-mortgage related loan payment for the month of November or December. Members with multiple loans can choose to skip all of their loans in one month or they may choose skip some loans in November and the rest in December. However, the member can choose to skip each credit union loan only once.



To take advantage of our Holiday Skip-A-Pay offer contact your local branch office or email [loans@memcu.com](mailto:loans@memcu.com).

## Christmas Club Funds Distributed

On November 1, the credit union distributed nearly five million dollars to the 9,400 members who have Christmas Club accounts. Members who chose to have their Christmas Club funds transferred to their credit union checking or savings account had immediate access to their money on the first of November. Those members who chose to receive their Christmas Club funds by mail should begin receiving their checks by about November 10.

Because so many members



have recently received Christmas checks as a result of their year-long thrift habit, it is a wonderful time to invite our Business Development Department to your facility. We can help employees who would like to start a Christmas Club account or we can make payroll changes for those employees who already have an existing account. It is never too early to start saving for next year.

Call Renee Fisher today to set up a time for a visit from your credit union.

## Free Representative Training

If you are a new sponsor company credit union representative who would like initial training, or you are a long time representative who would like a refresher course on credit union policies and procedures, please contact Donna Henry, our Director of Sponsor Affiliations, to attend a training session.

Classes are free and run from 10:00 a.m. to 1:00 p.m., with lunch provided. You can reach Donna at 800-951-8000, ext. 138, or [donna@memcu.com](mailto:donna@memcu.com).

Hickory - November 16, 2011

No Training in December

## Miscellaneous Information

- Remember to call Renee Fisher if you are having a benefits fair before year-end. We will be happy to participate and explain the many benefits of the credit union to your employees.
- MCU still has a **FREE** VISA Debit Card. MCU charges no fees for VISA Debit Card usage regardless of how many times you use your card each month. If you are paying a Debit Card fee each month now is the time to switch to MCU. Don't pay for something that should be free!
- There is still time to reserve your spot at one of our representative luncheons. Call Donna Henry or Renee Fisher to see when a luncheon will be in your area.
- MCU branches are collecting deactivated used cell phones for the Cell Phones for Soldiers project. The money earned from recycling the used cell phones will go to purchase prepaid phone cards for our troops serving overseas.
- MCU Scholarship Applications for credit union members who will be full time students for the 2012-2013 school year are now available on our website or you may call 800-951-8000 ext. 134, to have an application mailed to you.
- We are now partnered with Fairway Independent Mortgage Corporation to provide first mortgage loans to our members. If you are in the market for a new home or want to refinance your existing home please call Ashely McKenzie-Sharpe at 800-951-8000 ext. 190.
- All MCU branches will be closed on November 11 in observance of Veterans' Day. MCU will be closed November 24 and 25 for Thanksgiving.
- Our corporate office in Winston-Salem will be open on Saturday November 5th from 8 am to noon for Bank Transfer Day. We encourage members to visit us on this day to transfer all their banking relationships to the credit union.