



# Update

January 2009

*Published Monthly for Members Credit Union Reps and Other Key Sponsor Personnel  
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## ***Enroll New Members - Win a Vacation***

We realize how hard you work to help promote the credit union to your employees and we want to reward you for your efforts. That is why we are giving you two ways you can win a 3 day 2 night driveaway vacation from Members Credit Union.

Here is how it works. Send us, either via fax or regular mail (attention Reneé Fisher), your new membership and new product applications. You will be awarded points as listed below:

- New membership - 2 points
- Checking/Savings account with net deposit - 2 points
- Vacation Club Account - 2 points
- Checking/Savings/Christmas Club - 1 point

For example, if you have an employee who opens a new MCU account with a net deposit to checking you would earn a total of 4 points. A current member who opens a Vacation Club account would earn two points.

At the end of each quarter we will announce two vacation winners. The sponsor representative who has accumulated the most points during the quarter will win a vacation. We will also draw one winner from among all the sponsor representatives who have earned any points during the quarter. So, even if you have only accumulated a few points you will still have a chance to win.

If you have any questions about how you can take a vacation courtesy of MCU, please call Reneé Fisher, Donna Henry, or Eric Stiff at 1-800-951-8000.

## ***Vacation Club Savings Now Available***

Members Credit Union now offers a Vacation Club account for our members. Much like our vastly popular Christmas Club account, members fund a Vacation Club throughout the year to save for a planned vacation. However, unlike our Christmas Club, there is not a specified date that members receive the money saved in the account. The member gets to choose the date the money is transferred to a credit union savings account or checking account. The member may also choose to use TELL-COM, MCU@Home or to call the local branch to have a check mailed.

Members can easily open and fund a Vacation Club through payroll deduction. The Vacation Club pays the same dividend as our Christmas Club (currently 0.40% APY) and deductions continue, unless stopped by the member, even after the money is withdrawn for vacation, allowing the saving to start immediately for next year's getaway.

If you have any questions about this new account please call your local branch office or our Members Service Department at 800-951-8000.



## Time to Refinance?

Currently, mortgage loan rates are near all time lows. With rates at these historically low levels now is the perfect time to consider refinancing your home to lower your monthly payment or shorten the term of your loan.

Through our first mortgage partner, W.R. Starkey Mortgage, we have many refinancing options available. Call one of our mortgage loan specialists, Ashley McKenzie-Sharpe in Winston-Salem at 800-951-8000 ext. 190, or Nicole Carson in Hickory at (866) 247-1675 to see how much money you could save by refinancing your mortgage loan. Or, you can apply online by visiting [LoansbyAshley.com](http://LoansbyAshley.com) or [TheCarsonTeam.com](http://TheCarsonTeam.com).



## Free Representative Training

If you are a new sponsor company credit union representative who would like initial training, or you are a long time representative that would like a refresher course on credit union policies and procedures, please contact Donna Henry, our Director of Sponsor Affiliations, to attend a training session.

- MCU currently has a wide selection of previously owned vehicles for sale. We offer these vehicles at 0% financing (upon credit approval, of course) with no down payment required. And, while supplies last, if you purchase an MCU vehicle we will throw in a \$100 gas card as well! To find out more about our available vehicles visit [MCUCars.com](http://MCUCars.com) or call 800-951-8000 ext. 271.
- Members Credit Union's annual meeting will be held January 27 at 9:30 a.m. in our corporate office in Winston-Salem. All members are invited to attend to hear reports on the financial condition of the credit union.

## Scholarships Available



Scholarship applications for the 2009-10 school year are now available. Members Credit Union has offered academic and need

based scholarships to our members since 1996. Just last year 19 scholarships worth \$22,000 were awarded, including the \$2,000 Dan Elkin Scholarship to Andrew Foote of Morganton, NC, and the \$3,000 John R. Loftin Scholarship to Megan Smith of Valdese, NC.

You may get an application by visiting our website at [www.memcu.com](http://www.memcu.com). Under the "Tools" tab click on "Forms" then "Scholarship Application." You may also receive an application by calling 800-951-8000 ext. 134. The deadline for completed applications is February 20, 2009. You must be a Members Credit Union member to be eligible.

Classes are free and run from 10:00 a.m. to 1:00 p.m., with lunch provided. You can reach Donna at 800-951-8000, ext. 138, or [donna@memcu.com](mailto:donna@memcu.com).

Hickory - January 14, 2009

Winston-Salem - February 11, 2009

Hickory - March 18, 2009

## Miscellaneous Information

- Members Credit Union will be closed Monday, January 19 in honor of Martin Luther King Jr. Day.
- If you would like informational packets about Members Credit Union for your new hires, please call Reneé Fisher at 1-800-951-8000, ext 148. Or you can order online at [www.memcu.com](http://www.memcu.com). Under the "Sponsor Company" tab, click on "Sponsor Rep Info" then "Need More Supplies". Our new employee packet includes a brief overview of our products and services, a membership application, and a payroll deduction form.