



# Update

January 2008

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*Published Monthly for Members Credit Union Reps and Other Key Sponsor Personnel  
Visit [www.memcu.com](http://www.memcu.com) to see our great rates!*

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## ***Invite Us For a Visit and You Could Win a \$100 Gift Card!***

This year, just for inviting Members Credit Union into your facility for a reenrollment we will enter your name into a bi-monthly drawing for a \$100 Visa Gift Card. The first drawing will be held on March 3rd. A grand prize drawing for a \$500 gift card will be held December 1st, from all the representatives that allow us to conduct a reenrollment during 2008.

The beginning of the year is a wonderful time to reacquaint your employees with all of the benefits of credit union membership. We will be happy to make a PowerPoint presentation to your employees, highlighting the many advantages that Members

Credit Union offers, or we can simply set up in your break room or cafeteria and help interested employees individually.

We can arrange to have credit union representatives at any and all of your various shifts, so please do not hesitate to ask us. We do not want to miss the opportunity to offer any employee the chance to join the credit union simply because he or she works second or third shift.

If you are interested in having the credit union visit your facility, please contact Renee Fisher, at 1-800-951-8000, ext. 148, or via email at [reneef@memcu.com](mailto:reneef@memcu.com), to schedule a visit.

## ***The Benefits of Direct Deposit***

Offering the option of direct deposit is a great benefit to your employees, as well as a huge time and money saver for your payroll department.

Employees save time because they no longer have to take their checks to the credit union (or, heaven forbid, the bank!) to deposit or cash. Direct deposit also insures the member's money will be in his account on the day he is paid, regardless if there are weather problems or other unforeseen circumstances that would preclude the paychecks from being delivered. Usually, the members' money will be in their accounts well before the pay stubs are even distributed.



Payroll departments save time and money when employees choose to have their paychecks directly deposited to the credit union. Employees using direct deposit reduces the amount of time the payroll department will spend re-issuing checks to employees who misplace their paychecks. With the use of direct deposit there is also a significant reduction in the risk of check fraud.

The convenience of direct deposit makes everyone a winner. If you have any questions about direct deposit, or if you would like us to visit your company to explain the benefits of direct deposit to your employees, please call Donna Henry, 1-800-951-8000, ext. 138, or email her at [donna@memcu.com](mailto:donna@memcu.com).

## MCU Closings for 2008

January 21, 2008 - Martin Luther King, Jr.'s Birthday  
 March 21, 2008 - Good Friday  
 May 26, 2008 - Memorial Day  
 July 4, 2008 - Independence Day  
 September 1, 2008 - Labor Day  
 November 11, 2008 - Veteran's Day  
 November 27 & 28, 2008 - Thanksgiving  
 December 24, 2008 at 3 p.m. Christmas Eve  
 December 25, 2008 - Christmas Day  
 December 31, 2008 at 3 p.m. - New Year's Eve  
 January 1, 2009 - New Year's Day

Please notify your payroll department of these closings so they may plan accordingly for payroll transmissions.



## Free Representative Training

If you are a new sponsor company credit union representative who would like initial training, or you are a long time representative that would like a refresher course on credit union policies and procedures, please contact Donna Henry, our Director of Sponsor Affiliations to attend a training session.

Classes are free and run from 10:00 a.m. to 1:00 p.m., and lunch is provided. You can reach Donna at 800-951-8000, ext. 138, or [donnah@memcu.com](mailto:donnah@memcu.com).

Winston-Salem - January 16, 2008  
 Hickory - February 13, 2008  
 Winston-Salem - March 19, 2008

## MCU Scholarship Application Deadline is 2/22/08



Members Credit Union is pleased to again offer academic and need based scholarships to our members for the 2008-2009 school year. To be eligible for a Members Credit Union scholarship, applicants must be credit union members.

Members Credit Union is proud to assist members in their quest to continue their educations. Since the inception of our scholarship program in 1996,

MCU has awarded 120 members scholarships worth \$88,750.

Scholarship applications are now available on the home page of our website, [www.memcu.com](http://www.memcu.com). If you would like an application mailed to you, please call us at 1-800-951-8000, ext. 134. The deadline for completed applications is February 22, 2008. Scholarship winners will be notified in early May.

## Miscellaneous Information

- Members Credit Union will be closed January 21 in observance of Martin Luther King, Jr. Day.
- Need supplies? Contact [reneef@memcu.com](mailto:reneef@memcu.com) or use the order form at [www.memcu.com](http://www.memcu.com). Under the "Sponsor Company" tab click on "Sponsor Rep Info" then "Need More Supplies?" Complete the online form and click "Send Request." Your requested forms should arrive within 3-4 days.
- Members Credit Union is pleased to offer fraud and identity theft training at your company free of charge. This hour-long seminar will provide

your employees with valuable tips on how to protect their identity, as well as the red flags to watch for to avoid becoming a victim of fraud. The seminar will also provide an outline of the steps that should be taken if you become a victim of one of these crimes. The credit union's Security Officer, Rob Semar, will conduct these classes at your convenience. If you are interested in scheduling a fraud/ID theft seminar, call Rob at 1-800-951-8000, ext 133, or email him at [robs@memcu.com](mailto:robs@memcu.com).