



Update

February 2009

*Published Monthly for Members Credit Union Reps and Other Key Sponsor Personnel
Visit www.memcu.com to see our great rates!*

New “Checkless” Checking

One of the simplest ways to reduce costs and save time is to require all employees to have their paychecks directly deposited into a financial institution. However, there has frequently been a reluctance to mandate direct deposit for the fear that some employees may not be able to establish a banking relationship. At Members Credit Union we have solved that problem with the introduction of our new “checkless” checking account.

Our “checkless” checking account is just that - a checking account without paper checks. For access to this account members receive a Visa Debit card, our plastic check card, that can be used to make purchases anywhere Visa is accepted and to withdraw cash at any ATM (we recommend using Cash Points or other credit union owned ATMs to avoid bank surcharge fees). The credit union imposes no fees with the Visa Debit card, regardless of the number of

times it is used. Members can also make unlimited withdrawals at any branch location without incur-

ring any fees. As with our regular checking account, members have **free** access to both MCU@Home, our home banking product, and our electronic bill paying service, eBill@MCU.

To date our “checkless” checking account has been an overwhelming success. On one recent visit to a sponsor company that has chosen to require direct deposit, 63 employees opted for a Members Credit Union checking account. A regular checking account or a “checkless” checking was opened for 60 of these new members, an approval rate of over 95%!

To learn more about our “checkless” checking account and how we can help you develop a direct deposit program, please call Donna Henry at 800-951-8000 ext. 138 or email



donnah@memcu.com.

Invest In America

Members Credit Union has joined hundred of other credit unions nationwide to participate in *Invest in America* which allows credit union members to receive special price discounts from General Motors and Chrysler on **new** cars and trucks. In addition, Members Credit Union is offering a 0.25% loan discount on any new vehicle purchased from one of the Big 3 auto manufacturers (GM, Chrysler, or Ford).

GM is offering credit union members the GM Supplier Discount, which is typically about 4.5% below the MSRP or sticker price. To receive this special pricing the member must log onto our website and obtain a special discount code. The member then takes the discount code to any GM dealership to receive the special pricing.

Chrysler is providing an additional rebate of \$500-1,000 over and above any other rebates or discounts that Chrysler is offering. A list of vehicles eligible for the special credit union rebate can be found on our website. Members must finance their new vehicle with the credit union to receive the additional rebates.

Although Ford is not currently offering any special incentives to credit union members, MCU will still apply the loan discount to any member who

Free Representative Training

If you are a new sponsor company credit union representative who would like initial training, or you are a long time representative that would like a refresher course on credit union policies and procedures, please contact Donna Henry, our Director of Sponsor Affiliations, to attend a training session.

Miscellaneous Information

- MCU currently has a wide selection of previously owned vehicles for sale. We offer these vehicles at 0% financing (upon credit approval, of course) with no down payment required. To find out more about our available vehicles visit MCUCars.com or call 800-951-8000 ext. 271.
- If you would like informational packets about Members Credit Union for your new hires, please call Reneé Fisher at 1-800-951-

Invest in America
with **DRIVING** the **DISCOUNT**

Credit union members drive away with two great deals. A terrific discount on most new **GM** and **Chrysler** vehicles. Plus a low loan rate from your credit union!

BE DRIVEN...
VISIT MEMCU.COM OR CALL
800-951-LOAN FOR MORE INFORMATION

purchases a new Ford vehicle.

The promotion is scheduled to run through June 30, 2009. If you have any questions about the *Invest in America* promotion please call your local branch or 1-800-951-LOAN (5626).

Classes are free and run from 10:00 a.m. to 1:00 p.m., with lunch provided. You can reach Donna at 800-951-8000, ext. 138, or donna@memcu.com.

Hickory - January 14, 2009

Winston-Salem - February 11, 2009

Hickory - March 18, 2009

8000, ext 148. Or, you can order online at www.memcu.com. Under the "Sponsor Company" tab, click on "Sponsor Rep Info" then "Need More Supplies". Our new employee packet includes a brief overview of our products and services, a membership application, and a payroll deduction form.

- The deadline to receive Members Credit Union scholarship applications is fast upon us. All applications must be received by February 20. Winners will be announced in early May.