

News. Observations. Tips. Entertainment. Stories.

NOTES FROM MCU

www.memcu.com

November 1, 2011

Our auto loan rates
have **dropped**

Let's **TRIM**
your car payments

IN THIS ISSUE

- Maximize the Value of Your IRA!
- Auto Loan Rates as Low as 1.73%^{APR}
- Scholarships are Available at MCU
- This Season's Community Projects
- Ashley's Mortgage Minutes

Maximize the Value of Your IRA!

Are you being forced to take required minimum distributions from an IRA? If you are forced to take this income stream and find you no longer need this taxable income, there may be a better way to maximize the value of your IRA. When left to your heirs upon your death, income and estate taxation can significantly reduce the value of your IRA.

Wealth transfer planning doesn't have to take a lot of money or a complicated estate plan to create a lasting legacy. If your plan is to leave a sum of money to your children, grandchildren or a charity; there may be a more tax-efficient solution than leaving your IRA.

Whole life insurance provides an instant legacy for your beneficiaries income tax free, with the ability to bypass probate.

For more information please contact Richard Davis, part of the Members Financial Services Program, at 800-951-8000 ext. 111 or stop by his office to schedule an appointment to discuss an estate strategy that works for you!



The MEMBERS Financial Services Center

Located at

Members Credit Union

2098 Frontis Plaza Blvd, Winston-Salem NC 27103

Life insurance is sold by CUNA Mutual Insurance Society. This insurance is not a deposit and is not federally insured or guaranteed by your credit union. Representative is neither a tax advisor nor attorney. For information regarding your specific tax situation, please consult a tax professional. For legal questions, including a discussion about estate planning, please consult your attorney.

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This Season's Community Projects

Every year around the Holidays, each Members CU location participates in a community project to help raise money or supplies for a charitable organization. Projects range from collecting non-perishable food for those who are less fortunate to a toy drive for children in a Winston-Salem Hospital. Please read the list below to find out who your local branch is supporting this Christmas Season. If you don't see your branch listed here, please check for updates at your local Members CU.

Toy Drive for Brenner Children's Hospital: The Oak Summit, High Point, Kernersville, Thomasville, Greensboro, and Winston-Salem locations will collect new, unwrapped toys for Brenner Children's Hospital until December 9. Toys will be delivered through Critical Children at Christmas.

Operation Christmas Child: Operation Christmas Child brings needed supplies and cheer to children living in dire conditions around the world. The Lenoir Branch will be collecting shoe boxes with supplies and small toys until December 2nd. To obtain instructions for packing a shoe box please visit the Lenoir branch for details. Lenoir also plans to collect for a local needy family through their annual Christmas project, Angel Family.

Food Drive for Tri-C Food Pantry in Elkin, NC. The Elkin branch will collect non-perishable food for their local food pantry operated by the Tri-County Christian Crisis Ministry. Visit the Elkin branch for further details.

Burke County Department of Social Services: The Valdese and Morganton Branch will collect items to benefit the needs of their local Department of Social Services. For more details please visit the Morganton or Valdese locations.

Auto Loan Rates Have Dropped as Low as 1.73%^{APR*}

With rates as low as 1.73% APR, there's never been a better time to apply for an auto loan at Members CU. And the application process is easy. Members CU provides three easy ways to apply.

1. Apply at any of Members CU's branch locations.
2. Online at memcu.com.
3. Over the phone by dialing 800-951-LOAN (5626).

If you've already found the vehicle you wish to purchase, be ready to provide the vehicle's make, model, year, mileage, and from whom you're purchasing. Also, consider how much your initial down payment will be, the length of your loan, and if there is a trade-in vehicle involved. Members CU will finance new and used vehicles for a maximum of 84 months and up to 100% of the NADA retail value or the actual sales price, whichever is less, plus taxes, fees, Members CU warranty, Members CU Gap Insurance, and up to \$1,000 of negative equity.

Arm yourself with a pre-approved auto loan

Are you ready to purchase but not quite sure which vehicle is best for you? Arm yourself with a pre-approved loan from Members CU. Find out exactly what you can afford and let us provide you with a free vehicle pricing guide to aid you in your dealer negotiations.

Refinance and trim down your payments

Were you trapped into a high interest loan? You don't have to keep paying a high interest rate for your last automobile purchase. Refinance your auto loan from another financial institution at Members CU. Just like when financing a new purchase, Members CU makes it easy to lower your monthly payments. You can apply in person, on line, or over the phone. Our loan officers are not interested in trapping you into a high interest loan, they just want to help you save money.

* Rate determined by credit qualifications & term of loan.

Ashley's Mortgage Minutes

I have lots of good news to share with you this month! Interest Rates are at an all-time low. Re-financing your current mortgage at these low rates could save you thousands of dollars over the life of your loan. You may even be able to turn a 30yr mortgage into a 15yr mortgage! Please call me and I'll be happy to look at your current loan and help you decide if refinancing is right for you.

North Carolina Housing Finance Agency has increased the income limits for first time homebuyers. If you have never owned a home, or it's been at least three years since you've owned a home - these programs (some with down payment assistance) from NCHFA can be the perfect loan for you.

I look forward to working with you all,

Ashley

FAIRWAY
Independent Mortgage Corporation

You can now apply online!

www.loanbyashley.com

Ashley McKenzie-Sharpe

Senior Loan Officer NMLS#100776

Office: 336.748.4599

Cell: 336.575.9448

Email: ashleym@fairwaymc.com

NMLS#2289



Scholarships

Members Credit Union's Scholarship Application is available for the 2012-2013 Academic Year. The applicant must be a member of Members Credit Union and be enrolled (or plan to enroll) as a full time student to be eligible for consideration for a scholarship. The applications is due March 2, 2012, and is available online at memcu.com in the tools and forms section.

IN THE COMMUNITY

Everybody Wins at Everybody's Day in T-ville

Thomasville, NC- On Saturday, September 24th, Members Credit Union attended Thomasville's annual "Everybody's Day." Local vendors lined the streets and attendees spent the day visiting different booths to learn about local businesses, win prizes, and of course indulge in all things fried.

Along with giving away prizes from the prize wheel, MCU held a raffle for a gift basket of credit union goodies, won by Patsy Todd. During the day MCU employees educated Thomasville residents of the benefits of credit unions over banks.



Pictured: Carla Kimel (PR Director) and Eric Stiff (VP of Marketing), hand out prizes to attendees spinning the MCU prize wheel.

Member wins NFL Jersey in Football Pick 'Em



Pictured: Wesley Robinson of Taylorsville, NC, monthly winner for September in Football Pick 'em, displays his chosen prize - a replica Cam Newton Panthers jersey.

Hickory, NC- Football Season kicked off in September and so did Football Pick 'em 2011, MCU's pick-the-winner game for NFL football. Each week users compete to most accurately predict the winners of each NFL game. Along with each top weekly scorer winning a prize, the person with the best score at the end of the month wins their choice

between a replica NFL jersey or \$50 Ticketmaster gift certificate.

Elkin Football

Elkin, NC-

Members Credit Union was a sponsor for a Varsity football game at Elkin High School on October 14, 2011. The Elkin Elks went head to head against the Alleghany Trojans. During the game, Members CU invited fans to spin the prize wheel to win prizes including T-shirts, travel coffee mugs, and frisbees.

During this game the Alleghany Trojans scored a close 35-32 victory over Elkin.



Pictured: left to right: Eric Stiff, VP of Marketing; Saborah Robinson, Members CU Elkin Branch Manager, with her grandson, Addison, and husband Hal.

Members CU's Current Rates

Loan Rates

(Rates shown as Annual Percentage Rate)

Fixed Rate Loans

New Car or Truck.....as low as 1.73%
Used Car or Truck.....as low as 1.73%

* Rate is subject to qualifications.

Debt Consolidation Loan 10.20%
Personal Computer..... 10.75%
Vacation/Christmas 10.75%
First Mortgage..... (Call for a quote)
Land..... Prime+1%

Variable Rate Loans

Boats and RVs.....7.50%
Visa Credit Card, Personal Loan or
Unsecured Credit Line 10.25%
Equity Access 4.25%
Savings/Certificate Secured..... 2.00%

Savings Rates

(Rates shown as Annual Percentage Yield)

Share, Trust, & Custodian Accts..... 0.35%
Checking Accounts 0.10%
Super 60 Savings 0.65%
Money Market Accounts..... 0.40%
Christmas Club..... 0.10%
IRAs From 0.70-1.66%
5-Month Certificate..... 0.50%
6-Month Certificate..... 0.55%
12-Month Certificate..... 0.75%
18-Month Certificate..... 0.90%
24-Month Certificate..... 1.06%
36-Month Certificate..... 1.36%
60-Month Certificate..... 1.66%

NOTE: Rates shown throughout this publication were in effect at press time, but are subject to change without notice. Current rates can be obtained via the contact information below.

Members Credit Union

2098 Frontis Plaza Blvd.
P. O. Box 5297
Winston-Salem, NC 27113-5779
(336) 748-4800
(800) 951-8000 (toll-free)

www.memcu.com

