

Jack V. Braswell, Jr. Celebrates 20 years as President/CEO of Members CU.

M&C U News

& MEMBER REPORT

June 1, 2011

www.memcu.com

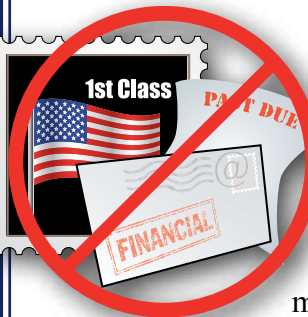
Pay Bills with eBill NO POSTAGE NECESSARY

- Paperless
- Free
- No



Pay Bills with eBill

No postage necessary



Paying bills is an unavoidable burden of enjoying today's convenient comforts. While you can't avoid bills you can avoid writing checks, licking stamps, and paying late charges by signing up for eBill, MCU's free online bill paying service. eBill allows you to schedule payments to an individual or business, make secure transactions, set up email alerts to notify you when bills have been paid, track payments, and view bill pay history. With eBill your information is secure, never lost in the mail, or delayed.

Three Steps to Sign Up for eBill

1. Visit www.memcu.com
2. Click on the eBill Link
3. Complete the online eBill enrollment form

Please Note: To take advantage of MCU's eBill service you must have an MCU Checking Account.

New eBill Feature

StatementRewards: Pay Bills and be Rewarded

eBill Subscribers can now enjoy StatementRewards, a free personalized bill analysis on some of your largest monthly expenses, such as cell phone plans, TV service, and gasoline. How does StatementRewards work? Based on the bills you pay with eBill, StatementRewards will offer personalized money saving recommendations. In addition, StatementRewards also offers special rewards from your favorite retailers.

Just like eBill, StatementRewards is free. This new feature is available directly within eBill. When you log into eBill and submit a bill payment, StatementRewards will be offered right below all qualifying transactions on the payment confirmation page.

With StatementRewards your private information is always secure and is located within eBill, MCU's online bill pay environment. StatementRewards is an optional feature, and if you prefer to remove the recommendations, simply click the corresponding "Off" option on the payment confirmation page.

Sign up for eBill, pay bills and look for StatementRewards to start saving money today.



NEWS BRIEFS

Gap Insurance

Members can add Guaranteed Asset Protection (GAP) Insurance to their Members Credit Union (MCU) auto loan at any time during the life of the loan. Why should you consider adding GAP? In the event of an accident where your vehicle is a total loss, GAP Insurance protects you by paying for what the insurance company won't.

The GAP policy offered by MCU is only \$299, much less than you will pay at your local car dealership. Plus, the GAP premium can be financed right into your MCU auto loan so there is no out of pocket costs.

Another added benefit - if you purchase GAP insurance through MCU and you do have a total loss accident, you will receive \$1,000 toward the purchase of your next vehicle, provided you finance it with MCU.

To learn more about the benefits of GAP Insurance or to purchase a policy on your current MCU auto loan call your local branch manager or 800-951-LOAN (5626).

Financial Happy Hours

Learn about the valuable financial services available to you from your trusted credit union. Visit the Hickory Branch on 2142 12th Avenue NE on Thursday, June 9th, from 3 PM to 6 PM. And visit us in Lenoir at 1501-A Norwood Street on Thursday, June 23rd, from 3 PM to 6 PM. We will have experts on hand to discuss Mortgage Loans, Life and Disability Insurance, Vehicle and Home Insurance, and Retirement and Investment Planning.

Twenty Years at the Helm

Jack V. Braswell, Jr. reflects on 20 years of serving as President/CEO of Members CU.

On July 1st, 1991, I became the second President to sit at the helm of MCU following Bob Stevenson. In the twelve years prior to the role of President I had already developed a strong commitment to the credit union movement. When I took responsibility as CEO and President we had 43 full time employees, 27,595 members, six branch offices, and less than 200 sponsor companies. That was 20 years ago. Time flies when you believe in what you do.

Today I proudly look back on those 20 years. I am thankful to the employees at MCU who are equally committed to the credit union philosophy of people over profit. Together we have successfully steered the credit union through three recessions, a national subprime lending crisis and a global financial crisis while consistently attaining steady growth. And look at us now with over 51,000 members, nearly 100 employees, 18 branch locations, and 475 sponsor companies. We still haven't lost sight of the reason our credit union exists - to serve our members!



Jack V. Braswell, Jr.
Jack V. Braswell, Jr.
President/CEO



2011: Held a Basketball Skills Video Contest that resulted in over 2,000 video views. Facebook page exceeds 440 fans. Twitter Followers exceed 500. MCU has grown to serve 475 sponsor companies and over 51,000 members.

2009: MCU invites members to skip a payment during the holidays that resulted in amending over 4,000 loan agreements. Began using Twitter. Follow MCU at twitter.com/MembersCU. Opened branch in Elkin, NC. This opened our membership up to a community charter in Wilkes, Surry and Yadkin County.

2007: Bill Tittsworth was named Chairman of MCU's Board of Directors. Opened branch location on Hanes Mill Road in Winston-Salem. Moved Hickory Branch to 2142 12th Avenue NE. Celebrated milestone of lending out one billionth dollar during 54 years of lending.

2005: MCU collected \$1,584.17 for Tsunami relief in response to the 2004 Indian Ocean Tsunami. Corporate Office moved to 2098 Frontis Plaza Blvd. Opened 16th branch location in Clinton, NC.

2000: MCU launches first website (www.memcu.com), an online banking service (MCU@home), and eBill online bill paying service. Opened branch location in Valdese, NC.



1996: Began Scholarship Program. To date MCU has awarded 184 scholarships.

1994: Moved the administrative office from Waughtown Street to Silas Creek Parkway in Winston-Salem.

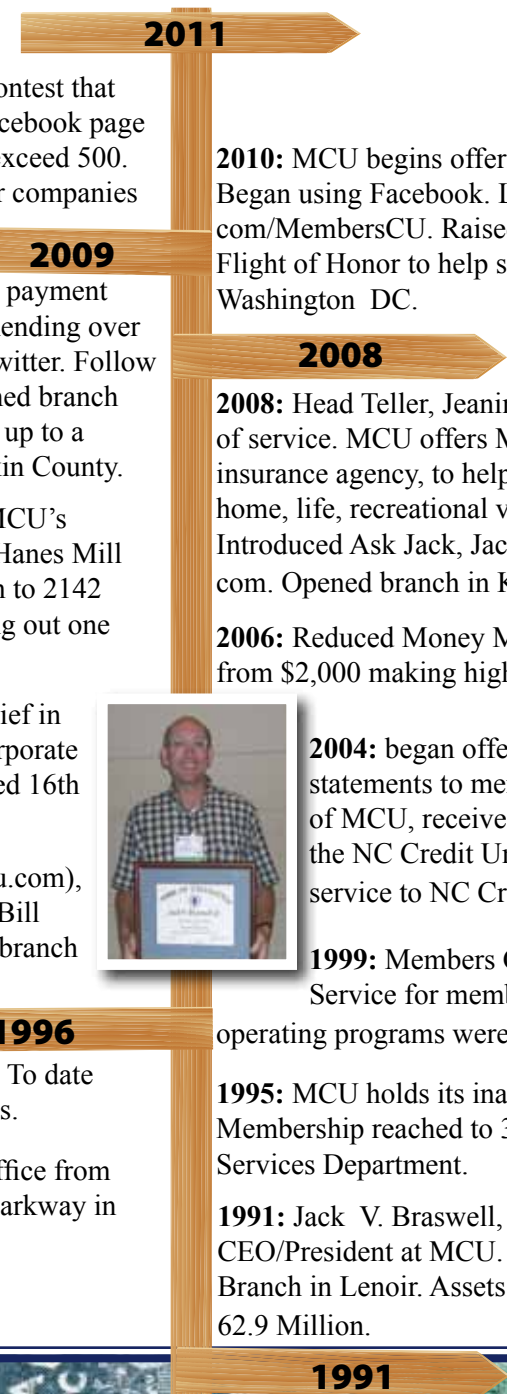


2004: began offering eStatements, paperless monthly statements to members. Jack Braswell, President/CEO of MCU, received the Mark of Excellence Award from the NC Credit Union League recognizing 25 years of service to NC Credit Unions.

1999: Members CU introduces Free Auto Buying Service for members. All computer systems and operating programs were tested in preparation of Y2K.

1995: MCU holds its inaugural charity Golf Tournament. Membership reached to 39,950. Launched a Member Services Department.

1991: Jack V. Braswell, Jr. became CEO/President at MCU. Opened a Branch in Lenoir. Assets reached 62.9 Million.



Community Action

MCU Raises \$580 at a Cook Out for ADA



Lenoir, NC - MCU held a Charity Hot Dog Cook Out at their Lenoir Branch location to support the American Diabetes Association (ADA). The cook out resulted in over \$400 collected. Thanks to the generosity of MCU members who donated money, the final amount

reached \$580.

The cook out was inspired by Andrew Samuels, an MCU Member who is riding in the ADA's Tour de Cure. The Tour de Cure is a 200 mile, two day cycling event that benefits diabetes research.

Pictured here from left to right: Vickie Ray, MCU's Lenoir Branch Manager and Misty Boston, MCU Teller in Lenoir. Not pictured: Tracy Fleming, MCU Teller in Lenoir and Regina Hartley, MCU Teller in Lenoir. The event was a huge success thanks to the Lenoir branch employees' enthusiasm and support.

Cinco de Mayo at MCU: Celebrating Cultures

Winston-Salem, NC - Members Credit Union celebrated Cinco de Mayo by having a grand opening of the Latino and American gallery, a display of beautiful artifacts that represent many Latino countries and the United States. The gallery is the conception of Carlos Patiño, Director of Latino Member Services. He has turned his office, located in Winston-Salem, into a tribute to American and Latino art and history. According to Carlos his goal is "to bring the American and Latino cultures together".



On May 5th during the grand opening attendees were treated to a choreographed dance routine that originated from Mexico. Pictured here are the two dancers in costume with Carlos Patiño (second from the left) and Jack Braswell, President/CEO of MCU (on the far right).

Please Note: All of MCU's offices will be closed on Monday July 4, in observance of Independence Day.

Members CU's Current Rates

Loan Rates

(Rates shown as Annual Percentage Rate)

Fixed Rate Loans

New Car or Truck 5.25* - 6.75%
Used Car or Truck 5.25* - 6.75%

* The lowest rate requires 15% equity/down payment. The highest rate is for 100% financing.

Debt Consolidation Loan 10.20%
Personal Computer 10.75%
Vacation/Christmas 10.75%
First Mortgage (Call for a quote)
Land Prime+1%

Variable Rate Loans

Boats and RVs 7.75%
Visa Credit Card, Personal Loan or
Unsecured Credit Line 10.50%
Equity Access 4.25%
Savings/Certificate Secured 2.25%

Savings Rates

(Rates shown as Annual Percentage Yield)

Share, Trust, & Custodian Accts. .0.35%
Checking Accounts 0.10%
Super 60 Savings 0.75%
Money Market Accounts 0.40%
Christmas Club 0.10%
IRAs From 0.80-1.66%
5-Month Certificate 0.50%
6-Month Certificate 0.55%
12-Month Certificate 0.75%
18-Month Certificate 0.90%
24-Month Certificate 1.06%
36-Month Certificate 1.36%
60-Month Certificate 1.66%

NOTE: Rates shown throughout this publication were in effect at press time, but are subject to change without notice. Current rates can be obtained via the contact information below.

Members Credit Union

2098 Frontis Plaza Blvd.
P. O. Box 5297

Winston-Salem, NC 27113-5779
(336) 748-4800
(800) 951-8000 (toll-free)

www.memcu.com

