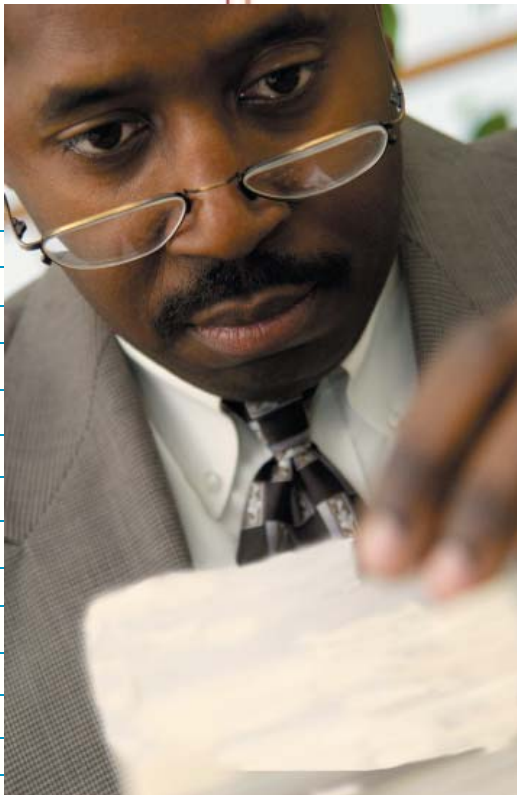


# MCU Notes



Members  
Credit Union

February 2007



## ARE YOU STILL PAYING FOR CHRISTMAS?

AN MCU DEBT CONSOLIDATION LOAN  
MAY BE YOUR ANSWER.

If you still have Christmas bills outstanding, why not consolidate them all with a Members Credit Union Debt Consolidation Loan? We offer:

- Low Fixed rate of 9.95%<sup>APR</sup>
- Borrow up to a maximum of \$15,000 unsecured — no collateral required
- Repayment terms up to 72 months
- 0.25% discount for repayment through payroll deduction or automatic transfer from a credit union account
- Credit disability and credit life insurance available for a small monthly premium

The table below shows how much you can save with an MCU consolidation loan of \$15,000 with a 72 month term.

Rate	Payment	Monthly Savings	Total Savings
9.95% (MCU Rate)	\$277.45		
18.00%	\$341.96	\$64.51	\$4,644.72
15.00%	\$317.06	\$39.61	\$2,151.92
12.00%	\$293.17	\$15.72	\$1,131.84

It is simple to apply for a Debt Consolidation Loan. Just call or visit your local branch office or call PhoneLOAN at 1-800-951-LOAN (5626). We can usually have an answer for you the same day. Call us today!

# ASK YOUR MORTGAGE LOAN OFFICER

**I'm thinking about purchasing a home. What kind of options do I have with little to no down payment?**



The most common option is a zero-down payment loan that offers 100% financing. Another option is an 80/20 loan, which is actually two loans. You will have a first mortgage for 80% of your home's value and a second mortgage for the remaining 20%. A benefit of an 80/20 loan is you will avoid paying private mortgage insurance, which can save you several hundred dollars per month.

With zero-down loans, interest rates are somewhat higher, but they make purchasing a house easier. They are also great for borrowers who want to keep as much cash on hand as possible for purchases or renovations made after closing.

Borrowers can choose a number of different products, from adjustable-rate mortgages, to 15- and 30-year fixed-rate mortgages. A credit score of 600 or higher is best to qualify.

Want to hear more about options to help you get into a home? Please call today.

Winston-Salem - Ashley McKenzie toll free 800-951-8000, ext. 190 or cell (336) 575-9448  
 Greensboro - Brian Whitesell toll free 866-868-3018 or cell (336) 264-2366  
 Hickory - Nicole Carson toll free 866-324-5552 or cell (828) 315-0110

# STILL TIME TO MAKE A 2006 IRA CONTRIBUTION



You still have time to open or make a contribution to your individual retirement account (IRA) for the tax year 2006. Or, if you have already made your 2006 contribution, you can go ahead and contribute for 2007. The maximum amounts you may contribute for 2006 and 2007 are the same.

	Contribution Limits	
	Age 49 & under	Age 50 and over
Traditional	\$4,000	\$5,000
Roth	\$4,000	\$5,000

Members Credit Union offers Savings Accounts and Certificates of Deposit (CD) for both Traditional and Roth IRAs. An IRA Savings Account can be opened for as little as \$25. An IRA CD can be opened with a minimum deposit of \$2,000. Terms of IRA CDs range from 12 months to 60 months. Check our website, [www.memcu.com](http://www.memcu.com), or call 1-800-951-8000 for current rate information.

Your eligibility to make IRA contributions or receive a tax deduction may be limited due to your income level. As always, consult your tax advisor before making an IRA contribution.

# DEDUCT-A-BUCK FOR THE FUTURE OF CREDIT UNIONS

You have heard the old saying, "A dollar doesn't buy much anymore." Well, a dollar may not buy much,



but it can go a long way in preserving the future of credit unions. By donating as little as a dollar quarterly, you can help in the struggle to preserve credit unions' unique place in the financial services community.

Credit Unions provide millions of Americans a place to save and get low-interest loans. But credit

unions are different because you, as a member, are a shareholder. It's your credit union.

Deduct-A-Buck donations raise money for the Credit Union Legislative Action Committee (CULAC) and Credit Union Political Action Committee (CUPAC), the federal and state political action committees. These donations help elect pro-credit union candidates to Congress and the NC General Assembly.

To participate in the Deduct-A-Buck program, simply complete the automatic account deduction form and return to us.

## LAST CALL FOR SCHOLARSHIP APPLICATIONS

You still have time to apply for a Members Credit Union Scholarship. But, hurry because you do not have much longer. MCU Scholarship applications will be accepted until February 23, 2007.

You may print a scholarship application from our website at [www.memcu.com](http://www.memcu.com). To access the application click on "Forms" under the "MCU Tools" tab. The MCU Scholarship Application is the last link in the left hand column.

I want to increase my credit union's voice in Congress and the North Carolina General Assembly. Please make the deduction of:

= \$1.00                       = Monthly- last day of each quarter

= \$5.00                       = Quarterly - last day of month

= \$10.00

Other \$ \_\_\_\_\_

Name (please print): \_\_\_\_\_

Address: \_\_\_\_\_

Please make the deduction from my:

= Savings Account                       = Money Market

= Share Draft/Checking Account

Account number: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Federal election law requires the following:

Employer: \_\_\_\_\_

Occupation: \_\_\_\_\_

Please mail the completed form to Members Credit Union, Deduct-A-Buck Contribution, P.O. Box 5297, Winston- Salem NC 27113-5297.

**Thank you for your support:** This form will be processed upon receipt and the special deduction will be automatically withdrawn from your account as authorized above. The contributions will appear on your statement as "Political Action Contribution." As with any credit union transaction, contributions will be handled confidentially. Rest assured you will never be contacted by any political candidate or organization as a result of participating in Deduct-A-Buck.

If at any time you wish to cancel this deduction, simply call or write Members Credit Union. Contributions to CULAC and CUPAC NC are strictly voluntary. Contributions to the federal and state PAC's are not deductible for federal tax purposes. You have the right to refuse to contribute without any reprisal.

# TAKE THE RETIREMENT ROAD TEST



## *Do you have a red, yellow or green light? A Message from MEMBERS Financial Services*

Have you taken the time to calculate how much money you'll need to set aside for your retirement? Do you feel confident in how you're investing those dollars you've already saved?

As a valuable member benefit, the MEMBERS Financial Services will offer all members of Members Credit Union a **free** retirement analysis using our Retirement Road Test retirement planning software. This software is designed so that it will only take a few minutes to complete, yet provide you with information that will last a lifetime. The output is straightforward and will rate your current progress with a red, yellow or green traffic light. Whether you're just starting to save, or you're getting close to retirement or already living in retirement, this analysis will provide you with solid recommendations to help you achieve your unique vision of retirement.

### *Retirement, Insurance and Investment Services for Life.*

When it comes to planning your retirement, we understand the importance of a trusted partner. Call Richard Davis, the MEMBERS Financial Services Representative, today at 1-800-951-000, ext. 111 for a no-cost, no-obligation appointment.

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member NASD/SIPC, A Registered broker/dealer and Investment Advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Non-deposit investment products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members.

## BRANCH LOCATIONS

**Clinton** - 100 Fayetteville Street (28328)  
(910) 590-3222

**Durham** - 101 City Hall Plaza (27701)  
(919) 560-4177 or (866) 560-4177

**Greensboro** - 4160 Piedmont Parkway, Ste. 150 (27410)  
(336) 852-1424 or (800) 960-1426

**Hickory** - 1540 Second Avenue, NW (28601)  
(828) 327-3232 or (800) 960-3232

**High Point** - 1677 Westchester Drive, Ste. 144 (27262)  
(336) 886-4415 or (800) 738-4415

**Hope Mills** - 5466 Trade Street (28348)  
(910) 425-6806 or (800) 738-6806

**Lenoir** - 1501-A Norwood Street, SW (28645)  
(828) 757-3299 or (800) 280-3299

**Lincolnton** - 1822 North Aspen Street (28092)  
(704) 732-2980 or (888) 326-2980

**Lumberton** - 4344 Fayetteville Road (28358)  
(910) 738-2100 or (877) 738-2100

**Morganton** - 106 East Fleming Drive (28680)  
(828) 438-0070 or (800) 738-0070

**Newton** - 2475 Northwest Blvd. [BUS 321] (28658)  
(828) 464-0333 or (866) 654-6961

**Raleigh** - Raleigh Oaks Shopping Center  
2720 Lake Wheeler Road, Suite 110 (27603)  
(919) 821-0999 or (888) 417-0999

**Thomasville** - 100 Lines Street (27360)  
(336) 475-5922 or (800) 310-5922

**Valdese** - 835 Main Street (28690)  
(828) 874-3900 or (888) 874-3900

**Winston-Salem** - 2098 Frontis Plaza Boulevard  
(27103)

(336) 748-4800 or (800) 951-8000  
PhoneLoan (800) 951-LOAN (5626)

### Loan Rates

(Rates shown as Annual Percentage Rate)

#### Fixed Rate Loans

New Car or Truck .....5.75\* - 7.25%

Used Car or Truck .....5.75\* - 7.25%

\* The lowest rate requires a 15% down payment and payroll/special savings transfer. The highest rate is for 100% financing.

Debt Consolidation Loan ..... 9.95%

Personal Computer ..... 12.00%

Vacation/Christmas ..... 14.75%

First Mortgage ..... (Call for a quote)

Land ..... Prime+1%

#### Variable Rate Loans

Boats and RVs ..... 12.00%

Visa Credit Card, Personal Loan or

Unsecured Credit Line ..... 14.75%

Equity Access ..... 9.25%

Savings/Certificate Secured ..... 6.00%

### Saving Rates

(Rates shown as Annual Percentage Yield)

Share, Trust, & Custodian Accts...1.26%

Checking Accounts..... 0.75%

Super 60 Savings ..... 2.52%

Money Market Accounts ..... 2.32%

Christmas Club..... 0.75%

IRAs..... From 4.39-5.34%

5-Month Certificate..... 3.56%

6-Month Certificate..... 4.18%

12-Month Certificate ..... 4.39%

18-Month Certificate ..... 4.97%

24-Month Certificate ..... 4.49%

36-Month Certificate ..... 4.65%

60-Month Certificate ..... 5.34%

Your savings federally insured to \$100,000

**NCUA**

National Credit Union Administration, a U.S. Government Agency

**NOTE:** Rates shown throughout this publication were in effect at press time, but are subject to change without notice. You can get current rates by calling us at (800) 951-8000 or by visiting our website at [www.memcu.com](http://www.memcu.com).

### Members Credit Union

P. O. Box 5297

Winston-Salem, NC 27113-5297

(336) 748-4800 • (800) 951-8000  
MEMBERS Financial Services ext. 111

[www.memcu.com](http://www.memcu.com)