

Pass Your Auto Loan to MCU: Refinance & Save Money

MCU News & MEMBER REPORT

February 1, 2011

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Fast Break

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Pass Your Auto Loan to MCU?

Take advantage of MCU's low auto loan rates and refinance your vehicle.

Refinancing your vehicle is an easy way to save money, especially when you belong to Members Credit Union. Currently we offer a fixed auto loan rate as low as 5.25% APR (15% equity required). Not only do we offer the best rate but we make it simple for our members to refinance. When you're approved for a refinance loan at MCU, we pay off your loan with your first lender and the title will be transferred to us - your new more affordable lender. This is similar to a mortgage refinance, however, the process is much easier and the only fee is a nominal title transfer fee (\$15 in NC) that is rolled into your loan. You can finance for up to 84 months, there is no minimum loan amount, and MCU will refinance 100% of the base NADA retail value plus \$1,000 of the vehicle or the payoff, whichever is less.

MCU Refinancing Highlights

- Refinance your vehicle for up to 84 months (minimum monthly payment is \$125).
- Refinance up to 100% of the base NADA retail value plus \$1,000 or the balance of your auto loan, whichever is less.

To refinance your vehicle with MCU call or visit your local MCU Loan Officer, call 800-951-LOAN (5626), or visit memcu.com/autoloans.shtml to apply online. When you talk to a Loan Officer find out how you can protect your investment and save money with the following MCU services:

Low Cost Extended Warranty Program

MCU also offers a low cost extended warranty program to our members. Our extended warranty is usually less expensive than similar programs at the car dealership, while offering more extensive coverage.

Credit Life and Disability Insurance

All of our vehicle loans come with the option of purchasing credit life and/or credit disability insurance at a nominal fee. In the unfortunate event that you cannot work due to a fatal or disabling injury, your loan will be covered by this insurance. Just another way Members Credit Union is looking out for you.

Guaranteed Asset Protection (GAP) Insurance

When you finance or refinance your vehicle at MCU you can add GAP Insurance to your loan at any time during the life of the loan. GAP Insurance protects you by paying for what the insurance company won't in the event of an accident where your vehicle is a total loss. This policy costs \$299 and can be financed into your loan. Another added benefit - if you purchase GAP insurance through MCU and you do have a total loss accident, you will receive \$1,000 toward the purchase of your next vehicle, provided you finance it with MCU.

Compare and Save: Make lower monthly payments and pay less interest

The chart below compares MCU's fixed auto loan rate to the average large bank and thrift's rates for a vehicle purchased for \$20,000 and financed for 60 months. It also compares the cost to finance at MCU for 84 months. When you finance for 60 months at MCU you save \$17.71 a month and pay \$1,074.62 less in interest over the life of the loan.

Compare Rates	Average Large Bank & Thrift	Members Credit Union	
Rate	7.17% APR*	5.25% APR	5.25% APR
Term	60 months	60 months	84 months
Monthly Payment	\$397.63	\$379.92	\$285.03
Interest Paid**	\$3,857.80	\$2,783.18	\$3,942.82

* Used auto loan rate from Bankrate.com. National auto loan rates for Jan. 6, 2011 ** Total over the life of the loan



Fast Break to MEMCU.COM

To play fun, free and easy contests for fantastic prizes.



March Madness Bracket Contest

The 2011 Men's College Basketball Tournament is just around the corner. March Madness will set in soon as fans fill out their tournament bracket and attempt to predict the winners of each game. The odds of picking a perfect bracket are against even the most knowledgeable college basketball fan. Still, Americans fill out an estimated 40 million brackets every year.

This year Members Credit Union is introducing an online March Madness Bracket Contest. There is no cost to enter and all you need is an email address. The winner will receive a **\$250 VISA Gift Card** and a **replica college basketball jersey** from the team of his or her choice. To view complete instructions, read details, and register for free please visit memcu.com/fastbreak.

Basketball Skills Video Contest

Many basketball fans are either would-be athletes or were at one time a high school or college basketball star. If you think you are a talented basketball player then show us your moves. Do you have fancy dribbling skills or the ability to get nothing but net when attempting a trick shot? Upload a video of your talent to our video contest web page for a chance to win a popular video game platform.

Visit memcu.com/fastbreak to submit your video by February 28. Submissions will be viewable by the public and MCU employee judges will choose the finalists. The final winner will be decided by a public vote. The winner will receive his or her choice between an **Xbox 360** (includes Xbox Kinect) or a **Playstation 3** (includes Playstation Move bundle). Total prize value is \$399.99. You must be at least 18 years old to submit a video in this contest.

Play for Free & Win Prizes

Upload your videos and fill out your brackets for a chance to win fantastic prizes. Below is a breakdown of each contest. Visit memcu.com/fastbreak for more details.

Contest Details	March Madness Bracket Contest	Basketball Skills Video Contest
Grand Prize	\$250 VISA Gift Card & replica team jersey.	Winner's choice between Xbox or Playstation.
Requirements to Enter	Complete online registration, fill out the online March Madness Bracket and answer the tie breaker question.	Complete online registration, submit a video of your basketball skill, and be at least 18 years old
Cost to Enter	FREE	FREE
Enter Contest by	March 14, 2011	February 28, 2011

NEWS BRIEFS

Mobile & Email Alerts

Set up mobile and email Account Alerts, available on MCU@Home, MCU's free online banking portal. This feature notifies you with real-time alerts about account or transaction activity. Notification examples are: account balance thresholds, transaction conditions, and check status. You can even schedule reminders for birthdays, due dates, and payments. This service is free and available 24/7 from MCU@Home. Login to MCU@Home and click on *Account Alerts* under *Options* to set up your Account Alerts.

Like MCU on Facebook



We have over 280 Facebook fans and growing. Members and supporters of MCU can keep up with MCU's community involvement, contests, and latest news by liking our fan page. If you are a Facebook user, visit us at www.facebook.com/MembersCU to check out photos, get MCU news updates, and become a fan.

Scholarship Applications

Scholarship applications for the 2011-12 school year are due on February, 25. Applicants must be a Members Credit Union member and be enrolled, or plan to enroll in 2011, as a full-time student in an accredited college or university. The Scholarship Selection Committee will evaluate applicants based on demonstrated academic ability (a minimum GPA of 3.00 is required), school activities, community activities, and writing ability. The deadline to submit a completed application is February 25, 2011. Applications and instructions are available at memcu.com.

Community Action

Angel Jars in Lenoir

Lenoir, NC - MCU's Lenoir Branch collected \$1,024 through their Angel Jars program. The money raised helped to purchase Christmas gifts for a family in need.

"One of our members who works at the local elementary school as a social worker identified a family that needed help," explained Vickie Ray, Branch Manger at MCU's Lenoir Branch. "The family of five includes three children ages two, three, and seven. We bought three outfits, pajamas, and a coat for Mom and Dad. The children each received three outfits, a coat, gloves, toboggan, pajamas, and toys."

The left over \$225 in cash was presented to the family to make purchases of their choosing.



Bethesda Center for the Homeless



Winston-Salem, NC- MCU's main branch collected hats, scarves, gloves, and blankets to give to the Bethesda Center for the Homeless. In addition to warm accessories MCU raised \$332 for the homeless center.

Pictured here from left to right: Jon Hamby, Peggy Galloway, Martha McMillan, and Christina Marler. Peggy Galloway is the Executive Director of Bethesda Center for the Homeless and pictured with her are representatives of MCU's Christmas Committee who coordinated the fundraiser. Not pictured from the Christmas Committee is Courtney Michel and Cynthia King.

Little Guy Photo Contest Results

Winston-Salem, NC- During Christmas and New Year's 17 participants entered the Little Guy Photo Contest in hopes to win an Apple iPad. The winner by public vote was Jenny Neal of Burbank, CA, with 839 votes. Edith Delgado came in second with 444 votes and Shawn Burton placed third with a solid 221 votes.



Picture above: Jenny Neal's photo submission for the contest.

Members CU's Current Rates

Loan Rates

(Rates shown as Annual Percentage Rate)

Fixed Rate Loans

New Car or Truck 5.25* - 6.75%

Used Car or Truck 5.25* - 6.75%

* The lowest rate requires 15% equity/down payment. The highest rate is for 100% financing.

Debt Consolidation Loan 10.20%

Personal Computer 10.75%

Vacation/Christmas 10.75%

First Mortgage (Call for a quote)

Land Prime+1%

Variable Rate Loans

Boats and RVs 7.50%

Visa Credit Card, Personal Loan or

Unsecured Credit Line 10.25%

Equity Access 5.50%

Savings/Certificate Secured 2.00%

Savings Rates

(Rates shown as Annual Percentage Yield)

Share, Trust, & Custodian Accts. .0.35%

Checking Accounts 0.10%

Super 60 Savings 0.95%

Money Market Accounts 0.50%

Christmas Club 0.10%

IRAs From 1.01-1.92%

5-Month Certificate 0.75%

6-Month Certificate 0.80%

12-Month Certificate 1.01%

18-Month Certificate 1.16%

24-Month Certificate 1.41%

36-Month Certificate 1.76%

60-Month Certificate 1.92%

NOTE: Rates shown throughout this publication were in effect at press time, but are subject to change without notice. Current rates can be obtained via the contact information below.

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