

Members Credit Union Schedule of Fees

January 1, 2009

The following is a schedule of our fees for various services. We generally impose fees only to recover our expenses. As part owners of a not-for-profit cooperative members have the responsibility of sharing reasonable operating expenses pertaining to their individual accounts.

SERVICE	FEE	HOW TO AVOID THE FEE
VARIOUS SAVINGS ACCOUNTS		
Excess Withdrawal.....	\$3.00 ea.	Allow your savings to accumulate. Set your deduction at an amount you can "afford" to save without making withdrawals.
(The first three withdrawals each month are at no cost. The fee applies to each withdrawal after three in any month on share, Christmas Club, trust, custodian, and money market accounts, but only if the account balance is less than \$300. Does not apply to transfers. This fee is also charged on Super 60 Savings withdrawals in excess of two per month.)		
Low Balance	\$3.00 / mo.	
(Applies to share, checking, trust, custodian, money market, and Super 60 accounts, only if month-end balance is less than \$25.00. Does not apply to new accounts in the month opened.)		Keep at least a \$25 balance at all times to preserve your membership.
Returned Mail	\$3.00 ea. item	Keep us informed when you relocate. It's costly for us to send mail, have it returned, then research to find your current address.
(Assessed to recover postage and postal fees on items we have mailed to members who have failed to provide us with a correct address.)		
CHECKING ACCOUNTS		
Check Orders	price varies	Most of these fees can be avoided by properly maintaining your checking account. Balance your account each month. Consider overdraft protection to avoid overdrawing your account.
Stop Payment, single or group order by credit union employee.....	\$25.00 ea.	
Stop Payment, single order by TELL-COM or MCU@Home	\$10.00 ea.	
Item Returned Due To Insufficient Funds	\$25.00 ea.	
Visa <i>Debit</i> Card Overdraft.....	\$25.00 ea.	
Overdraft Protection By Transfer From Savings (\$25 increments)	<u>FREE</u>	
Check Copies	\$1.00 ea.	
(Up to 50 free per year when required by IRS audit.)		
Checkbook Balancing.....	\$10.00 / hr.	
eBill Paying Service - (Internet and/or phone)	<u>FREE</u>	
LOANS		
Deed of Trust Cancellation (only charged in states where applicable).....	\$20.00	Keep track of your outstanding balance so you can stay within your approved limit.
Visa Credit Card Over Credit Limit	\$25.00	
(or 5% of transaction -- whichever is greater.)		
Late Payment	3%	Use payroll deduction to accumulate loan payments; we will automatically transfer your payment for you each month.
(3% of delinquent amount; 15 days after due date.)		
SAFE-DEPOSIT BOXES		
• 3 x 5 x 22" - \$15.00 • 3 x 10 x 22" - \$24.00 • 5 x 10 x 22" - \$30.00 per year		Safe deposit boxes are available only in our Winston-Salem and Newton offices.
CARD SERVICES		
CASH CARD Withdrawals	Two free every month, then \$1.50 ea.	For ATM withdrawals from your checking account use a <i>Visa Debit</i> Card because there is no charge for making ATM withdrawals using a <i>Debit</i> Card.
(An additional fee may be imposed by the ATM operator.)		
CASH CARD Transfers and Inquiries	no charge	
Visa Credit/ <i>Debit</i> Card Withdrawals from Visa/PLUS ATMs	no charge	
Overdraft Due To Insufficient Funds.....	\$25.00 ea.	
CASH CARD or Visa Card Replacement (includes PIN with new card).....	\$5.00	
CASH CARD or Visa Card Personal Identification No. Regeneration	\$3.00	
Visa Gift Card purchase.....	\$2.50 ea.	
MISCELLANEOUS		
MCU Official Check for third-party payee	\$2.00 ea.	
Returned Deposited Check (all accounts).....	\$6.75 ea.	
Returned Deposited Check to/from the same member	\$25.00 ea.	
Wire Transfer of Funds.....	\$8.50 ea.	
Overnight Deliveries.....	\$20.00 (M-F), \$30.00 (Weekends)	
Statement Copies	\$1.00 / page	
Stop Payment of CU Check within 7 days of issue	\$15.00 ea.	
SUBPOENAS, SUMMONSES, ETC.		
Research Services	\$10.00 / hr.	
Photocopies.....	\$1.00 ea.	